

**CONGREGATIONAL MEETING
AUGUST 18, 2024**

Motion 1: Approve changes to the CPC Bylaws

Motion 2: That Carmichael Presbyterian Church approve borrowing \$365,000 from the Synod of the Pacific for a green loan to be used to install solar panels on the church campus. To meet the requirements of the loan from the Synod of the Pacific, the congregation approves the execution of a Deed of Trust on church property at 5645 Marconi Ave. Carmichael, CA to secure this loan.

Motion 3: That Carmichael Presbyterian Church approve a shared equity loan with Pastor Ivan Herman in the amount of \$150,000 to assist Pastor Herman in purchasing the house he currently rents. To meet the requirements of borrowing \$150,000 from the Synod of the Pacific, the congregation approves the execution of a Deed of Trust on church property at 5645 Marconi Ave. Carmichael, CA to secure this loan.

Motion 4: Approve new updated terms of call for Pastor Ivan, which reflect an increase in housing costs, but do not exceed the total salary package for the budget year 2024.

Salary	\$29,388
Housing	\$40,282
Effective salary	\$69,670
Pension/Medical @ 39% of effective salary	\$27,171
SECA Allowance	\$5,329
Professional Reimbursement	\$2,700
Study Leave	\$2,000
Total cost for terms of call	\$106,870